

CLARITY AUDITING STANDARDS – THE DETAILED ANALYSIS

Do you have the time, resources and skills to successfully transition to the Clarity Auditing Standards? Do you want to reinvent the wheel? If not, then let GAAP Consulting help.

The operative date of the 'Clarity' Auditing Standards is fast approaching for 31 December reporting periods. The number of mandatory requirements has increased from 412 to 586. There are substantial new requirements for documentation, group audits, audit reporting, and communication with governance. There is so little time to: *Read* the 41 'Clarity' auditing standards; *Identify and understand* the changes; *Train* the audit staff; *Update* manuals, programs, and precedents; *Communicate* relevant changes to clients. The GAAP Consulting team has undertaken the detailed analysis of 'Clarity Auditing Standards' so that the audit practice *can save time and money* in understanding the mandatory requirements, the changes, and the action items required to successfully implement the new auditing regime.

'Clarity Auditing Standards – The Detailed Analysis' provides an in-depth analysis of changes in the 'Clarity' Auditing Standards to partners and senior managers of accounting firms so that the audit practice can:

1. Compare and contrast each of the existing individual mandatory requirements to those prescribed under the 'Clarity' Auditing Standards
2. Identify the new and revised requirements
3. Understand the significance of each new and revised requirement

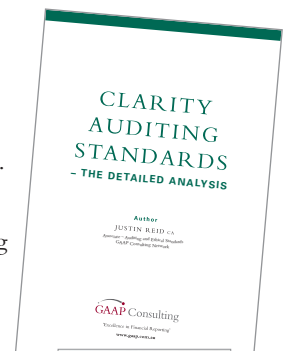
4. Implement the changes by using our action items list
5. Assist with an orderly implementation through a structured process, and
6. Begin the client communication process.

Highlights

- ✓ Side-by-side comparison of the existing and new/revised requirements on a standard-by-standard basis
- ✓ Action items to implement each of the new/revised requirements
- ✓ You are shown what to change in audit programs and audit/quality control manuals

Benefits

- ✓ The in-depth analysis of 'Clarity' auditing requirements has been done for you
- ✓ Action items have been identified
- ✓ Use as a reference manual and training tool
- ✓ A cost-effective means of implementing 'Clarity' Project
- ✓ A convenient summary of all 'Clarity' Auditing Requirements
- ✓ Written by an acknowledged expert in auditing standards
Justin Reid CA, GAAP Consulting



Justin Reid

Our publications 'Clarity Auditing Standards – The Detailed Analysis', and 'Clarity Auditing Standards – An Introduction', together with tailored in-house training courses and consulting services, provides your solution to effectively manage the risks in the transition to the 'Clarity' Auditing Standards. *Colin Parker, Principal, GAAP Consulting.*



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