



**Susan Orchard B.Com, Grad Dip FP, CA, FFIN**  
**Associate, GAAP Consulting Network**  
Team Leader, Superannuation Services

### Qualifications

Bachelor of Commerce in Accounting and Life Insurance (Deakin University)  
Graduate Diploma in Financial Planning (Securities Institute of Australia)  
Associate of The Institute of Chartered Accountants in Australia  
Fellow of the Financial Services Institute of Australasia

### Current Role

I am the Team Leader Superannuation Services of the *GAAP Consulting* Network. I am also the Principal of Susan Orchard Chartered Accountants. My specialisations are superannuation accounting, auditing, compliance and technical training.

*GAAP Consulting* provides independent financial reporting, auditing, quality assurance reviews, and corporate governance solutions to reduce business and regulatory risks. Our vision is to be recognised as the pre-eminent provider of independent financial reporting solutions that enhance economic decision-making and accountability by those charged with governance, preparers, auditors, regulators and users.

### Previous Senior Positions Held

Superannuation Technical Consultant – *The Institute of Chartered Accountants in Australia*  
Manager – Superannuation Services – *PriceWaterhouse*  
Business Systems Analyst - *GRE / Australian Eagle Insurance*

### Experience

Over 20 years experience in superannuation in the following areas:

- Analysis and implementation of superannuation legislative change to compliance and administration systems
- Auditing of SMSF's
- Advocacy on superannuation policy and legislation
- Training on audit of SMSFs and superannuation compliance.

Representation activities include:

- Member of the ATO Superannuation Consultative Committee (Approved Auditor Working Group)

- Member of the ICAA SMSF Committee

Author and speaker of the following:

- Author of a number of articles on superannuation for Charter and National Accountant magazines and a regular contributor to the Business Essentials series
- Speaker and trainer on superannuation compliance and auditing issues. I have made a significant number of presentations to attendees at many events, including those organised by the ICAA and NIA, as well as a number of in-house clients.

### Contact Details

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## SUSAN ORCHARD BCom, Grad Dip FP, CA, FFIN

### Susan Orchard, Principal, Susan Orchard Chartered Accountant

I am an acknowledged expert in superannuation and auditing, and formed my practice ‘Susan Orchard Chartered Accountant’ in August 1998 to conduct the following consulting services:

- Superannuation Accounting and Audit
- Superannuation Compliance
- Technical Research on Emerging Issues, and
- Tailored in-house training, briefings and public speaking engagements.

As the Auditor-in-Charge of approximately 600 Self Managed Superannuation Funds (SMSFs), I am actively involved in the development of audit work programs, review of work papers, analysis of complex compliance issues and evaluations of breaches, and the preparation of audit qualifications and audit contravention reports.

I am also experienced in the development and presentation of training for staff at all levels on SMSF audit and superannuation legislation, including providing ‘Audit of Self Managed Superannuation Funds’ training nationally for The Institute of Chartered Accountants in Australia.

### GAAP Consulting Network

As part of the *GAAP Consulting* Network ([www.gaap.com.au](http://www.gaap.com.au)), I share the *GAAP Consulting* vision is to be recognised as the pre-eminent provider of independent financial reporting solutions that enhance economic decision-making and accountability by those charged with governance, preparers, auditors, regulators and users

Assisting in the delivery of the vision and mission of *GAAP Consulting* are eight ‘partner’ equivalents: Colin Parker (GAAP and GAAS and Litigation Support), David Sauer (Financial Reporting and Auditing), Justin Reid (Audit), Jim Dixon (NFP and Public Sectors), Stephen LaGreca (Financial Reporting and Forensic Accounting), Susan Orchard (Superannuation), Carmen Ridley (Financial Reporting) and Michael Cain (Financial Reporting, Audit and Forensic Accounting).

The *GAAP Consulting* Network has extensive experience in standard-setting, regulation, practice, and training in the private and public sectors. We provide a unique blend of financial reporting, auditing and corporate governance skills. Importantly, collectively we provide independent GAAP and GAAS solutions to a client portfolio that covers listed entities, regulators, professional organisations, accounting and legal firms, not-for-profit and public sector entities.

### Qualifications

I hold a Bachelor of Commerce majoring in Accounting and Life Insurance from Deakin University. I am a member of The Institute of Chartered Accountants in Australia. I also hold a Graduate Diploma in Financial Planning from the Securities Institute in Australia. I am also a Fellow of the Financial Services Institute of Australasia.

### Relevant Experience

My consulting practice and previous roles have given me significant experience with the administration and audit of superannuation funds of all sizes. Such recent experience includes:

- Advice on complex superannuation compliance matters including in-house assets, excess contributions tax, family law payments
- Training on audit and accounting for SMSFs, and
- Advice to professional bodies, legislators and regulators on superannuation matters.

I have had approximately 16 years field audit experience, including 12 years as a Principal in an SMSF audit practice. I act as an auditor to over 600 SMSFs and act as an advisor to accounting firms, legislators and regulators.

## Author and Speaker

I have authored a number of articles on superannuation for Charter and National Accountant magazines. I am also a regular contributor to the Business Essentials series.

I have developed and presented the Audit of Self Managed Superannuation Funds course for the ICAA for over five years. I have also presented on a range of superannuation topics from those aimed at junior staff to complex issues for a range of organisations including Thomson Reuters, the Institute of Chartered Accountants in Australia and the National Institute of Accountants, as well as a number of in-house clients.

## Professional Experience

### GAAP Consulting Network

Associate (December 2008 – Present)

I joined the GAAP Consulting Network as an Associate, and was appointed team leader for superannuation services. With the assistance of GAAP Consulting colleagues I undertake consulting engagements on superannuation matters and undertake in-house training assignments for corporate clients.

The resources of the *GAAP Consulting* Network are available to meet the needs of my firm and clients.

### Susan Orchard Chartered Accountant

Principal (August 1998 – Present)

I founded my own firm ‘Susan Orchard Chartered Accountant’ in August 1998. I act as the auditor of over 600 self managed superannuation funds. The specialist services provided by my practice include:

- Audit of Self Managed Superannuation Funds
- Technical advice to firms on accounting and audit for SMSFs
- Consulting services provided to the ATO, and
- Tailored in-house training, briefings and public speaking engagements.

These services are provided to a range of professional services firms, regulators and private clients.

I also have been recognised as an industry expert through my appointment to a number of representative committees. These include the:

- ATO Superannuation Consultative Committee (Approved Auditor Working Group), and
- ICAA SMSF Committee.

### The Institute of Chartered Accountants in Australia

Superannuation Consultant (August 1998 – December 2008)

I was engaged to provide consulting services on superannuation matters to the ICAA in August 2008. This role includes the following responsibilities:

- Answering technical queries from staff and clients on superannuation accounting auditing and compliance issues
- Preparation of submissions and lobbying on legislative matters
- Making representations to regulators on issues impacting the accounting profession and superannuation
- Technical review of Audit Guide 4 ‘The Audit of Superannuation Funds’ and GS009 it’s replacement, produced by the AuASB
- Production of newsletters to educate members and disseminate information regarding changes in the superannuation industry
- Productions of submissions to the regulatory authorities on exposure drafts and other policy documents for comment e.g., AUASB, AASB, ASIC, ATO
- Attendance at industry discussion groups, e.g., Superannuation Consultative Committee, NTLG Superannuation, SCC Education and Communications, SCC Approved Auditor, and
- Assisted in authoring the Australian Audit Guide for Self Managed Superannuation Funds and Australian Administration Guide for Self Managed Superannuation Funds.

## PriceWaterhouse

Manager – Superannuation Services (1994 – 1998)

I commenced as a lateral recruit from industry into the audit division and was involved in the audit of funds of all sizes and the implementation of compliance programs within large funds.

**Guardian ReAssurance**

Business Systems Analyst (1992 – 1993)

I was involved in the specification and testing of computer systems used to support the administration of Life Insurance and Superannuation products.

**Australian Eagle Insurance**

Administrator / Business System Analyst (1987 – 1992)

I was involved in the administration of retail superannuation products. I was later promoted to a business systems analyst and was involved in the specification and testing of computer systems used to support the administration of Life Insurance and Superannuation products.

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